

Eligibility Criteria for the applicant

The MeitY program is focused to provide funding support to individual/Students/innovators/startups. The grant is provided to create a Minimum Viable Product and to advance the start-up till Go-to-the-market stage. The IP generated if any, should vest with the Innovator / Start up.

SECTOR FOCUS

TIDE 2.0 scheme aims to train its focus primarily (but not limited to) on technology based entrepreneurship support through use of emerging technologies like IoT, AI, Block-chain, Robotics etc. for eight select thematic areas based on national priorities particularly in the realm of:

- Healthcare
- Education
- Agriculture
- Financial inclusion including digital payments
- Infrastructure and transportation
- Environment and clean tech
- Clean energy solutions
- Other emerging areas (flexibility to support tech startups to address societal challenges in ICTE areas)

The eligibility criteria for the applicants for MeitY Grant program are as follows :

Any individual/founder of a startup applying for MeitY has to be an **Indian Citizen** with a government approved proof of nationality such as a valid passport, voter's id etc. The applicant should be in the age group of **minimum of 18 years**, as on date of application.

1. **Individual Innovator OR Team of Innovators: -**

The innovator should have the knowhow of the project. For team of innovators there has to be -

- a. an agreement among the team about the lead innovator who would apply, and the funds will be transferred to the lead innovator's account (after selection)

2. **In case of Founders, Co -founders of Startup applying for MeitY Grant :-**

- a. At the time of application, the period of existence of a startup and its operations should not exceed 7 years from the Date of Incorporation,
- b. Wants to develop the prototype for a new product, for which they may have not received similar kind of support.
- c. Company should have annual turnover not exceeding Rs. 25 lakhs for any of the financial year since its inception
- d. The equity shareholding of the Indian applicant/s should be 51% or more in the startup .

- e. The recipient cannot be the promoter or significant (>10%) share holder / beneficiary of another company at the time of applying for and receiving the grant approval.

3. Innovators in employment OR Students with any R & D organisation / Academic Institution:-

- a. It is mandatory that the innovators pursuing Grant should have the Project know how and own the IP.
- b. The innovator has to seek the NOC from their organisation / institution. The NOC should have the following
 - I. Permission to apply for Grant and the innovator will be granted sufficient time to work on the project,

Important points for the applicants

1. The applicant agrees to dedicate time and efforts to achieve objective of the project/support
2. The applicant and team members are not eligible to avail funding support in parallel from both i.e MeitY EIR and MeitY Grant schemes.
3. The applicant and team members should not avail grant from other government agencies for the same product
4. Any Innovator / Startup founders can be supported only once under MeitY Grant irrespective of, same idea or different idea
5. The applicant should share all the team member details, along with their Aadhar card number at the time of application.
6. The support/funds should be mainly for product development work
7. No pending litigations against individual/innovator(s)/company/founder(s)/co-founder(s)
8. All statutory/regulatory permissions and approvals/permits to operate/run or conduct business operations
9. Innovators/founders/co-founders/startups agree to strictly abide by SINE's policy and guidelines at any point in time.

The grant support cannot, however, be used for supporting:

- Innovators/Startups who do not/will not own the Project know how/IP
- Funding research / student internship in Academic institution or R & D organisation
- Innovators /Team/ Start up who is already supported once under MeitY Grant
- Innovators who do not have the necessary NOC on IP, granting sufficient time to work on project from their respective organisation / institution
- Innovators who do not have a roadmap / will towards commercialization